

PERFORMANCE BOND

FINANCIAL STATEMENT

(SEWER UTILITIES)

KNOW ALL MEN BY THESE PRESENTS, that _____,
being duly qualified to do business in the State of South Carolina, designated as "principal", and that
_____, designated as "surety"/"sureties" is/are held and firmly
bound unto the Public Service Commission of South Carolina, designated as "obligee", in the penal
sum of \$ _____, for the payment of which well and truly to be made, the principal binds
itself, its successors and assigns, and the surety/sureties bind themselves, their personal representatives,
and their assigns, jointly and severally, firmly by these presents.

WHEREAS, in accordance with the provisions of S.C. Code Ann., §58-5-720 (1976, as
amended), which requires the principal to furnish a bond with sufficient surety, to the satisfaction of
the obligee, conditioned as provided in said §58-5-720, and

WHEREAS, the obligee has granted the principal a Certificate of Public Convenience and
Necessity and approved a schedule of rates for sewer service in areas shown on operating maps filed
with the obligee, and

WHEREAS, this bond, when approved by the obligee, conditioned as in said §58-5-720, is to
cover any and all liability which may arise as a result of the principal failing to provide adequate and
sufficient service within its service area as prescribed in §58-5-720, and

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WHEREAS, the obligee, upon notice and hearing, shall have the right to declare all or any part of the bond forfeited upon a determination by the obligee that the principal shall have willfully failed to provide such service as prescribed above, without just cause or excuse, and that such failure has continued for an unreasonable length of time, and

WHEREAS, the liability under the terms of this bond is hereby extended so as to include any fines or penalties imposed or assessed by the obligee against the principal under the provisions of S.C. Code Ann. §58-5-710 (1976 as amended), and

WHEREAS, in the event that any judicial action or proceedings are initiated with respect to this bond, the parties hereby agree that the venue thereof shall be Richland County, State of South Carolina, and

WHEREAS, the surety/sureties, as stockholders of the principal, undertake this obligation for and in consideration of the principal being able to continue to operate a sewer utility providing service to the public for compensation under the jurisdiction of the obligee, and

WHEREAS, the surety/sureties shall file with this bond a Financial Statement showing personal assets, liabilities, and net worth; and shall file annually with the obligee a revised Financial Statement as long as the bond continues in effect, and

WHEREAS, this bond shall become effective on the date executed by the principal and surety/sureties, and shall continue from year to year unless the obligations of the principal and surety/sureties under this bond are expressly released by the obligee in writing, and

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WHEREAS, the obligee upon notice and opportunity to the principal and surety/sureties to be heard, may order that the face amount of this bond to be changed within the limits set forth in S.C. Code Ann., §58-5-720 (1976 as amended).

NOW THEREFORE, in testimony whereof, said principal has hereunto subscribed its name and said principal has caused this instrument to be signed by its duly authorized officers, and its corporate seal to hereunto affixed this _____ day of _____, 20____; and that said surety/sureties have caused this instrument to be signed this _____ day of _____, 20____.

SURETY/SURETIES:

Signature

Company

IN THE PRESENCE OF

By

Witness #1

Title

Witness #2

IN THE PRESENCE OF

Signature

Witness #1

Witness #2

ACKNOWLEDGEMENT OF SURETY

STATE OF: _____

COUNTY OF: _____

On _____, 20____, before me personally came _____
_____ of _____,

to me known and known to me to be the individual described in and who executed the
forgoing instrument, and acknowledged to me that they executed the same.

SWORN to before me this

_____ day of _____, 20____

Notary Public for South Carolina

My Commission Expires: _____

ACKNOWLEDGMENT OF PRINCIPAL

STATE OF SOUTH CAROLINA

COUNTY OF _____

On _____, 20____, before me personally came _____
_____ to me known, and who being by me duly sworn,
did depose and state: that he is the _____ of _____
_____, the Corporation which executed the foregoing
instrument: that he knows the seal of said Corporation, that the seal affixed to the
said instrument is such corporate seal; that it was so affixed by the order of the
Board of Directors of said Corporation, and that he signed his name to said
instrument by like order.

SWORN TO BEFORE ME THIS

_____ day of _____, 20____

Notary Public for South Carolina

My Commission Expires: _____

(Affix seal if not South Carolina notary Public)

VERIFICATION OF FINANCIAL STATEMENT

PERSONALLY appeared before me _____,
known to me to be the individual described in and who executed the foregoing Financial
Statement, and acknowledged to me that (s)he executed the same; that _____
_____, being duly sworn, deposes and states, that (s)he has read the
contents of the foregoing Financial Statement and that contents thereof are true of his/her
own knowledge.

SWORN to before me this _____

Day of _____, 20_____

Notary Public for South Carolina

My Commission Expires: _____

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

FINANCIAL STATEMENT

DO NOT INCLUDE PERSONAL PROPERTY, FURNITURE,
FIXTURES, JEWELRY OR FAMILY USED AUTOMOBILES

From _____

Section 1 – Individual Information (Type or Print)

Section 2 – Spouse Information (Type or Print)

| | |
|-------------------------------|-------------------------------|
| Name | Name |
| Home Address | Home Address |
| Position or Occupation | Position or Occupation |
| Business Name | Business Name |
| Business Address | Business Address |
| No. of Dependents | |

Section 3 – Statement of Financial Condition as of _____ 20_____

| Assets (Do not include assets of doubtful value) | In Dollars (Omit Cents) | Liabilities | In Dollars (Omit Cents) |
|--|----------------------------|---|----------------------------|
| Cash: in Bank | \$ | Notes Payable: to banks | \$ |
| on hand and in other banks | | to others from Schedule F | |
| savings accounts in banks and savings & loans | | | |
| Securities: listed & OTC from Schedule A | | Mortgage Debt: from Schedule D | |
| unlisted from Schedule B | | | |
| held by broker's in margin accounts | | Other Debts: due to brokers | |
| restricted or controlled stock | | accounts & bills due | |
| Real Estate: partial interest in real estate from Schedule C | | unpaid taxes | |
| real estate owned from Schedule D | | other debts - itemize | |
| Other Assets: loans receivable (details below if significant) | | | |
| autos & personal property | | | |
| cash (not face) value life insurance -- Schedule E | | | |
| other assets - itemize | | | |
| | | Total liabilities | |
| | | Net worth (total assets minus total liabilities) | |
| Total Assets | | Total liabilities and net worth | \$ |

Sources of Income for Year Ended : / /

Personal Information

| | | |
|---|----|---|
| Salary | \$ | Are you a partner or officer in any other venture? If so, please describe. |
| Bonuses & Commissions | | |
| Dividend & Interest | | |
| Real Estate Income | | Are you obligated to pay alimony, child support, or separate maintenance payments? If so, please describe. |
| Other Income (alimony, child support, or separate maintenance income need not be revealed unless you want bank to consider it) | | |
| | | Are any assets pledged other than as described on schedules: If so, please describe. |
| Total | \$ | |
| Contingent Liabilities | | Are you a defendant in any suits or legal actions? If so, Please describe |
| Do you endorse, co-make or guarantee any loans or have any other contingent obligations? If so, list below | | |
| Endorser, co-maker or guarantor | \$ | Personal bank accounts are carried at: |
| Leases or contracts | | |
| Legal claims | | |
| Other special debt | | Have you ever been declared bankrupt? If so, please describe |

Schedule A – Listed & Over the Counter Securities

| Number of Shares or Face Value of Bond | Description | In Name of | To Whom Pledged | Market Value | |
|--|-------------|------------|-----------------|--------------|-------|
| | | | | Per Share | Total |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

Schedule B – Unlisted Securities (if value significant, please provide financial information)

| Number of Shares | | Description | In Name of | To Whom Pledged | Source of Value | Value |
|------------------|-------------|-------------|------------|-----------------|-----------------|-------|
| Owned | Outstanding | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total | | | | | | |

Schedule C – Partial Interest in Real Estate Equities

| Address & Type of Property | Title in Name of | Date Acquired | Cost | Mortgage Amount | Market Value | % of Ownership | Value of Equity |
|----------------------------|------------------|---------------|------|-----------------|--------------|----------------|-----------------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total | | | | | | | |

Schedule D – Real Estate Owned

| Address & Type of Property | Title in Name of | Date Acquired | Cost | Mortgage | | Market Value |
|----------------------------|------------------|---------------|------|----------|--------------|--------------|
| | | | | Amount | Maturity | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total | | | | | Total | |

Schedule E – Life Insurance Carried Including Any Group Insurance

| Name of Insurance Company | Owner of Policy | Beneficiary | Face Amount | Policy Loans | Cash Surrender Value |
|---------------------------|-----------------|-------------|-------------|--------------|----------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| Totals | | | | | |

Schedule F – Notes Payable to Others & Financial Institutions Where Credit has been Obtained

| Name & Address of Lender | Credit in Name of | Secured or Unsecured | Original Date | High Credit | Current Balance |
|--------------------------|-------------------|----------------------|---------------|-------------|-----------------|
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

STATE OF _____

COUNTY OF _____

_____ being duly sworn, deposes and says that the foregoing financial statement, taken from his books, is a true and accurate statement of his financial condition as of the date thereof and that the answers to the foregoing interrogatories are true.

Sworn to before me this

_____ day of _____, 20____

Notary Public

(Applicant must sign here)

Date Signed _____ Soc. Sec. No. _____

(Applicant must sign here)

Date Signed _____ Soc. Sec. No. _____